

**CalPERS Board of Administration**  
**Investment Committee**  
2009 Annual Agenda Item Calendar

<b>INVESTMENT COMMITTEE AGENDA ITEMS</b>	<b>January</b>	<b>February</b>	<b>March</b>	<b>April</b>	<b>May</b>	<b>June</b>	<b>July</b>	<b>August</b>	<b>September</b>	<b>October</b>	<b>November</b>	<b>December</b>
<b>Election of Chair and Vice Chair</b>			X									
<b>Policy Subcommittee Report</b>		X	X		X			X	X		X	
<b>Total Fund</b>												
• Cost Effectiveness Measurement (CEM) Report									X			
• Environmental Programs Update											X	
• CalPERS Total Fund Quarterly Report (Open and Closed Sessions)			X			X			X			X
• Principles for Responsible Investment Update						X						
• Consultant Conflict of Interest Protocol Update												X
• Strategic Investment Discussions with Consultants and Senior Staff (Closed Session)	X			X			X			X		
<b>Asset Allocation</b>												
• Asset Allocation Update		X	X	X	X	X		X	X	X	X	X
• Asset Allocation and Liquidity Update (Closed Session)		X	X	X	X	X		X	X	X	X	X
• Risk Management Update			X			X			X			X
• Asset Allocation Mini-Workshop					X							
• Recommendations on Asset Allocation Targets and Ranges						X						
<b>Asset Class Delegation Revisions</b>												
• Real Estate - TBD												
• Asset Allocation (ILAC) – TBD												
<b>Real Estate</b>												
• Responsible Contractor Annual Report										X		
• Strategic Plan Implementation Update (Closed Session)		X			X			X			X	
• Portfolio Sector and Partnership Update (Closed Session)					X	X		X	X	X	X	X
<b>Alternative Investment Management (AIM) Program</b>												
• California Initiative Update		X										
• Public Sector Outsourcing Policy Update						X						
<b>Inflation-Linked Asset Class (ILAC)</b>												
• Implementation Update		X			X			X			X	
<b>Global Fixed Income</b>												
• Securities Lending Collateral Pool Update (Closed Session)				X				X			X	
• Annual Reviews												
✓ Credit Enhancement Program		X										
✓ Member Home Loan Program			X									
✓ External High Yield Managers								X				
✓ Securities Lending						X						
✓ International Fixed Income Managers									X			
✓ Currency Overlay Managers												X

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<b>Global Fixed Income (Continued)</b>												
• Consultant Review of Internal Programs												
✓ Currency Program				X								
✓ Fixed Income Program								X				
✓ Securities Lending Collateral Pool Program								X				
<b>Global Equity</b>												
• Restructuring Status (Closed Session)			X			X			X			X
• Annual Reviews												
✓ Fund of Fund Managers				X								
✓ Emerging Markets Program					X							
✓ Manager Development Program I & II						X						
✓ Environmental Manager								X				
✓ Domestic Equity Manager									X			
✓ International Equity Manager									X			
• Consultant Review of Internal Programs												
✓ Equity Index Program						X						
✓ Risk Managed Absolute Return Strategies Program										X		
✓ Corporate Governance Program										X		
✓ Enhanced Index Program		X										
• Annual Legislative Reports												
✓ Holocaust Era and Northern Ireland		X										
✓ Sudan and Iran Divestment												X
• Corporate Governance												
✓ Wilshire Study on CalPERS Corporate Governance Program								X				
✓ 2009 Final Focus List (Closed Session)			X									
✓ 2010 Preliminary Focus List (Closed Session)									X			
✓ Corporate Governance Update (Open and Closed Sessions)		X	X	X	X	X		X	X	X	X	X
➤ CII Spring Meeting Agenda			X									
<b>Supplemental Income Plans (SIP)</b>												
• SIP Annual Review						X						
<b>Legislation</b>												
				X	X							
<b>CIO / COIO Reports</b>												
• Consolidated Investment Activity Report		X	X	X	X	X		X	X	X	X	X
• COIO Status Report		X	X	X	X	X		X	X	X	X	X
• Annual Agenda Item Calendar		X	X	X	X	X		X	X	X	X	X
• Status of Action Items Not Yet Reported (Closed Session)		X	X	X	X	X		X	X	X	X	X

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<b>Proposed Agenda for Next Meeting</b>		X	X	X	X	X		X	X	X	X	X
<b>External Manager Updates</b> – Global Equity, Global Fixed Income, and SIP (Closed Session)		X	X	X	X	X		X	X	X	X	X
<b>Activity Reports</b> (Closed Session)		X	X	X	X	X		X	X	X	X	X
<b>Proposed 2010 Meeting Dates</b>								X				